

Agenda Item No:

Report No:

Report Title: Finance Update

Report To: Cabinet

Date: 23 July 2007

Lead Councillor: Councillor Ann De Vecchi

Ward(s) Affected: All

Report By: Director of Finance and Community Services

Contact Officer(s): John Magness and Stephen Jump

Purpose of Report:

To provide an update on financial matters affecting the General Fund Revenue Account, the Housing Revenue Account and the approved Capital Programme.

Officers Recommendation(s):

- 1 To approve the transfer of the additional target related Housing Benefit Grant in 2006/2007 to the Housing Benefit Reserve.
 - 2 To confirm that no changes are required to the Council's Medium Term Finance Strategy following the closure of the Council's 2006/2007 accounts.
 - 3 To approve the Budget Framework for 2008/2009 as set out in paragraph 4.
 - 4 To use £5,000 from the Revenue Equalisation and Asset Maintenance Reserve to fund Private Sector House Condition Survey work in 2007/2008.
 - 5 To approve a grant of £10,500 for 2007/2008 from the Partnership Fund to continue the money advice service provided by the Lewes and Seaford Citizens Advice Bureau.
 - 6 To indicate to the CAB that Cabinet would consider making a three year award from April 2008 subject to availability of resources in the next budget round.
 - 7 To note the contents of this report.
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Reasons for Recommendations

- 1 A report on funding issues in relation to the Council's General Fund Revenue Account, Housing Revenue Account (HRA) and Capital Programme is made to each meeting of the Cabinet to ensure that the Council's financial health is kept under continual review.

Information

1 2006/2007 Outturn

- 1.1 At its meeting on 27 June 2007, the Audit Committee approved the Council's Statement of Accounts for 2006/2007, subject to audit. The covering report to that meeting gives extensive details about the Council's outturn income and expenditure position for the year. A summary is given in paragraphs 1.2 to 1.5

1.2 General Fund

1.2.1 A summary of the variations arising in 2006/2007, compared with the revised estimate and analysed by Lead Councillor Portfolio is given in the table below. Accounting regulations require any capital expenditure on assets which do not become the property of the Council (for example grants given to Housing Associations to develop new social housing units) to be included in the cost of services in the year with this cost being cancelled out by an entry in the Capital Accounting and Treasury Management service. Because such schemes are often delayed for reasons beyond the Council's control, this can distort high-level comparisons between the revised estimate and actual expenditure. So that a more valid comparison can be made, therefore, the figures shown in the table are adjusted to exclude capital charges. For a similar reason, the figures shown are also adjusted to exclude the entries made in respect of government grants used to fund capital expenditure, the accounting rules for which have changed since the budgets were approved. These adjustments are shown in columns 3 and 6.

(1)	(2)			(3)			(4)			(5)			(6)			(7)			(8)		
	Revised Budget						Actual						Variance								
	Base £m	Capital £m	Adj- usted £m	Base £m	Capital £m	Adj- usted £m	Base £m	Capital £m	Adj- usted £m	Base £m	Capital £m	Adj- usted £m	Base £m	Capital £m	Adj- usted £m	Base £m	Capital £m	Adj- usted £m	Base £m	Capital £m	Adj- usted £m
Services by Lead Councillor Portfolio																					
1	Leader of the Council	-2.28	-3.15	0.87	-0.66	-1.38	0.72	-0.15													
2	Staff and Corporate Services	1.91	0.06	1.85	1.83	0.08	1.75	-0.10													
3	Environment	4.51	0.32	4.19	4.25	0.21	4.04	-0.15													
4	Planning	1.07	0.18	0.89	0.91	0.08	0.83	-0.06													
5	Housing (General Fund)	2.54	1.41	1.13	1.02	0.16	0.86	-0.27													
6	Community	4.23	0.63	3.60	3.79	0.31	3.48	-0.12													
7	<i>Capital items added back</i>	0.00	0.55	-0.55	0.00	0.54	-0.54	0.00													
8	Net Spending on Services	11.98	-0.00	11.98	11.14	0.00	11.14	-0.84													
9	Add budgets carried into 07/08	0.00	0.00	0.00	0.35	0.00	0.35	0.35													
10	Net use of reserves/contingency	0.44	0.00	0.44	0.47	0.00	0.47	0.03													
11	TOTAL Net Expenditure	12.42	-0.00	12.42	11.96	0.00	11.96	-0.46													
Less Funding:																					
12	Non-specific Government Grants (LABGI/PSA)	0.00	0.00	0.00	0.10	0.00	0.10	0.10													
13	Council Tax	6.25	0.00	6.25	6.25	0.00	6.25	0.00													
14	Revenue Support Grant	0.94	0.00	0.94	0.94	0.00	0.94	0.00													
15	Contribution from NNDR Pool	4.85	0.00	4.85	4.85	0.00	4.85	0.00													
16	Budgeted use of GF Working Balance	0.38	0.00	0.38	0.38	0.00	0.38	0.00													
17	Total Funding	12.42	0.00	12.42	12.52	0.00	12.52	0.10													
18	Surplus for year	0.00	-0.00	-0.00	-0.56	0.00	-0.56	-0.56													
Surplus used to increase:																					
19	Housing Benefit Standards and Improvements Reserve	0.00	0.00	0.00	0.12	0.00	0.12	0.12													
20	Revenue Equalisation and Asset Maintenance Reserve	0.00	0.00	0.00	0.44	0.00	0.44	0.44													
21	Total	0.00	0.00	0.00	0.56	0.00	0.56	0.56													

- 1.2.2** Line 18 column 8 in the table indicates that total spending was £0.56m less than the level included within the revised estimate for the year. Of this, £117,000 arose as a result of a target related Government grant for housing benefit that the Council received because it had for the first time achieved the qualifying threshold for 'local authority error' housing benefit overpayments, due to good performance. It was not prudent to budget for the receipt of this grant because the timing of the identification of such overpayments (and, therefore, when they will score against the threshold) is outside the Council's direct control. No budget provision has been made for this grant in 2007/2008. It should be noted that, shortly after the close of the financial year, a 2007/2008 overpayment was identified which would have meant that the Council did not receive any grant had it been attributable to 2006/2007. The value of this grant has been added to the Housing Benefit Standards and Improvement Reserve at the year end, following discussion between the Director of Finance and Community Services and the Leader of the Council, because the Housing Benefit service is an identified area arising from the last Comprehensive Performance Assessment for service improvement. It is also the subject of a major review relating to shared service provision within East Sussex.
- 1.2.3** The Council received non-specific Government grants of £103,000 in 2006/2007 (line 12), of which £43,000 related to a payment of Local Authority Business Growth Incentive scheme grant for 2005/2006 which was allocated after the end of that year. The remainder represents Public Service Agreement reward grant, the final allocation of which was announced recently. In accordance with Cabinet decisions, these grants have been added to the Revenue Equalisation and Asset Maintenance Reserve (REAM) and Housing Benefit Standards and Improvements reserves respectively.
- 1.2.4** Excluding the additional Government grants noted above, the net variance on the General Fund was £0.34m, which consisted of a large number of minor variances within each Portfolio. A full analysis of these variance was presented to the Audit Committee. Many related to income items, for example land charge search fees, over which the Council can exercise little or no control.
- 1.2.5** In some cases, officers have been unable to complete their planned spending on specific projects and services before the year end. with the approval of the Director of Finance and Community Services and the Chief Executive (as required by the Council's Financial Procedure Rules), these unspent budgets have been included within a specific reserve, the 'Budget Carry Forward Reserve' so that they can be used in 2007/2008. The total contribution to this reserve in 2006/2007 is £349,430 (line 9).
- 1.2.6** In line with the decision of Cabinet at its meeting on 6 June 2007, the surplus has been added to the REAM, subject to the treatment of the Housing Benefit grant referred to in paragraph 1.2.2. This is shown in lines 19 and 20. The General Fund working balance at 31 March 2007 is £1.454m, the level agreed by Cabinet when setting the budget for 2007/2008.

1.3 Housing Revenue Account

1.3.1 The total variation on the HRA for 2006/2007 was a £0.281m improvement on the revised net budget, which had anticipated that the HRA working balance would reduce by £0.129m to £2.700m at 31 March 2007. The actual working balance at that date is £2.981m. Details of the variation were provided to the Audit Committee. The most significant variation (£0.175m) was in respect of a revenue contribution to fund capital expenditure – deferral of the intended expenditure into 2007/2008 resulted in the matching contribution not being required.

1.3.2 The table below shows the allocation of the working balance, £2.981m in total, at 31 March 2007, along with the allocation anticipated when setting the 2007/2008 budget.

	Budget at 31 March 2007	Actual at 31 March 2007	Increase
Allocation of HRA Balance	£m	£m	£m
General Balance	1.913	1.994	0.081
Self insurance	0.199	0.199	0.000
Housing Options Review	0.356	0.356	0.000
Support for service delivery capacity	0.120	0.120	0.000
Contribution to capital expenditure (general)	0.000	0.030	0.030
Contribution to capital expenditure (garages)	0.112	0.071	-0.041
Contribution to capital expenditure (supporting people)	0.000	0.057	0.057
Revenue budgets carried forward	0.000	0.154	0.154
Total	2.700	2.981	0.281

1.4 Collection Fund

1.4.1 The actual balance on the Collection Fund at 31 March 2007 was a surplus of £0.614m, compared with a surplus of £0.369m, which was estimated at the time of setting the Council Tax for 2007/2008. This variance, at less than 1% of income, is well within the acceptable level of tolerance given that the total annual amount of Council Tax due exceeded £52.9m. Our actual collection performance for 2006/2007 was 98.6% against our estimate of 98.5%. We have estimated a collection rate of 98.5% for 2007/2008 and are on target to achieve that.

1.4.2 The earliest that the additional Collection Fund balance can be distributed is during 2008/2009. The distribution would be between Lewes District Council, East Sussex County Council, East Sussex Fire Authority and the Sussex Police Authority, based on 2007/2008 Council Tax amounts. Approximately 16% of the surplus will be returned to this Council.

1.5 Reserves and Balances

- 1.5.1** A complete list of reserves and balances held at 31 March 2007 is given at Appendix 1. Cabinet has approved expenditure against a number of these reserves in 2007/2008 as part of the annual budget setting process, and there are also commitments arising from the approved capital programme for the year. The projected use of the reserves in 2007/2008 is shown in Appendix 1 in order to present the most up to date information available. The General Fund surplus has been added to the REAM Reserve in 2006/2007 (included within the 'receipts in year' total in line 9). Appendix 2 gives a detailed analysis of the REAM Reserve. The General Fund surplus has been used to increase the amount available for future Asset Maintenance, as in previous years.
- 1.5.2** Cabinet may wish to review the allocation of monies between reserves when the Audit Commission have concluded their audit of the 2006/2007 accounts and confirmed that they present fairly the financial position of the Council at 31 March 2007.

2 Medium Term Finance Strategy

- 2.1** At its meeting in March 2007, Cabinet approved the formal Medium Term Financial Strategy (MTFS) document covering the period 2007/2008 to 2009/2010. It is good practice for Cabinet to consider now whether any changes should be made to the MTFS following the closure of the 2006/2007 accounts.
- 2.2** As explained above, the difference between budgeted and actual net expenditure in 2006/2007 can be explained by variations in Government grants and a number of minor variances spread across a wide range of General Fund services – there is no reason to believe that this is indicative of a trend that will continue through to 2007/2008. The General Fund working balance at 31 March 2007 was at the level projected when the 2007/2008 was set, and reserves also remain in line with the levels forecast.
- 2.3** As a result, it is recommended that no formal change to the overall MTFS is required at this time. The Budget Outlook Statement which is contained within the MTFS will continue to be updated and presented to Cabinet. At the last meeting of the Cabinet, it was reported that the Council's net expenditure may need to be reduced by £172,000 during 2008/2009 given the current assumptions. No further items with a potential impact on the General Fund budget have been identified since that meeting.

3 Annual Efficiency Statement

- 3.1** The Council was required to submit its 2006/2007 'Backward Look' annual efficiency statement (AES) to the Department for Communities and Local Government (DCLG) by 14 July 2007. In line with previous practice, the AES was reviewed and signed off by the Leader of the

Council, Chief Executive and Director of Finance and Community Services. The AES has been published on the Council's website

- 3.2** The amount reported in the efficiency statement for 2006/2007 was £355,550 all of which were “cashable” efficiency gains. At the end of the second year efficiency round the Council has achieved total efficiency gains of £748,005 of which £719,289 have been cashable.
- 3.3** Over the three years 2005/2006 to 2007/2008, the Council is likely to exceed its overall target of £926,000. This will finally be confirmed when the 2007/2008 AES is prepared next summer, following the closure of that year's accounts. The Council's external auditors review the arrangements that are in place to produce the AES to ensure that the figures stated are robust.

4 Budget Framework 2008/2009

- 4.1** Work will shortly start on the preparation of the Council's budgets for 2008/2009. As noted in the previous Finance Update report to Cabinet, it is possible that there will be no increase in the level of general grant support received from the Government next year.
- 4.2** In line with the Council's MTFs, Cabinet is recommended to approve the following guidelines for preparation of the 2008/2009 budgets:
- base budget: no new items to be added to the estimates except where approved by Cabinet in the year to date
 - employee costs: provision for 2.5% pay award, 1% increase in employer's pension contributions (the results of the current actuarial valuation of the East Sussex County Council pension fund will not be known until November 2007 at the earliest)
 - general increases: no allowance for general price increases except where we know otherwise eg agreed cost indices in tendered contracts
- 4.3** As part of the preparation of the budgets, the accountancy team will work closely with departmental staff to identify any budget items which have been underspent or income budgets exceeded in both of the last two financial years, with a view to adjusting those items as appropriate.

5 Funding Private Sector House Condition Survey

- 5.1** The Council is required to carry out a Private Sector House Condition survey every 5 years. The next survey is due in 2008/2009. Currently, Eastbourne Borough Council, Hastings Borough Council and Rother District Council are undertaking a Private Sector Housing Modelling exercise and have asked whether this Council would wish to participate to obtain Countywide Private sector Housing data. Such information can form the basis of a submission to Government Office for the South East (GOSE) for additional Private sector renewal funding. Wealden has already undertaken this exercise using the same contractor.
- 5.2** The cost of participation [Page 600.14](#) will provide an update to our existing survey and will be directly applicable to the forthcoming survey. The cost of participating in the joint modelling will be able to be directly

offset against the cost of the survey in 2008/2009. It is recommended that £5,000 be allocated in this financial year to provide a saving against the cost of the Condition survey planned for 2008/2009. Funding is available from the REAM Reserve – as can be seen in Appendix 2, £25,735 has already been earmarked to fund the Private Sector House Condition Survey, with a further £10,000 contribution to the reserve to be made in the current financial year.

6 Lewes and Seaford Citizens Advice Bureau

- 6.1** In February 2004 Cabinet approved a three year grant of £27,000 being £9,000 per year from 2004/05 to 2006/07, to fund 50 % of a money advice service post. The money advice service was additional to the core CAB service grant. The history is explained below.
- 6.2** In July 1998, the then Lewes CAB obtained a grant from the Lottery to provide a debt advice service in the Lewes area through a paid debt adviser for 14 hours per week which was topped up by the Bureau to 17 hours per week. 8 of these hours were allocated to Peacehaven to provide 2 sessions of money advice per week. The remaining hours were for Lewes and surrounding area.
- 6.3** The lottery grant was renewed in July 2001 and increased to 21 hours per week. This enabled an extra session in Peacehaven and the money advice service was re-organised to provide 2 sessions in Peacehaven and 1 in Telscombe Cliffs.
- 6.4** In 2002, Lewes and Seaford CAB was formed by the merger of the 2 bureau and it was decided to extend the money advice service to Newhaven by transferring the 2 sessions in Lewes to Newhaven. The service then continued in this format of 2 sessions in Peacehaven, 2 in Newhaven and 1 in Telscombe Cliffs.
- 6.5** In July 2004 the lottery grant stopped and could not be renewed, 6 years being the maximum. Cabinet agreed in February 2004 to pay 50% of the post and with various grants from Lloyds TSB, the service continued until September 2005. At that point the 3 town councils of Peacehaven, Telscombe and Newhaven contributed £4,500 between them for the service to continue until the end of March 2006.
- 6.6** From April 2006, the service has been reduced to reflect the funding available to it. Cabinet's portion of the funding has remained and Newhaven TC has contributed £4,200 to enable the 2 sessions in Newhaven to continue. The format of the service is now 2 x 3-hour sessions in Newhaven, 1 x 3-hour session in Peacehaven and 1 x 1½ hour session in Telscombe Cliffs.
- 6.7** The Council has previously acknowledged the need for a money advice service within the district and has decided to support an independent service and make referrals to it, rather than set up a parallel service.
- 6.8** The main demand for the Money Advice Service has come from the Newhaven/Peacehaven area. Newhaven in particular has been the focus of attention for the Council's regeneration work across a broad service base.

- 6.9** The Lead Councillor for Community Services met the Town Clerks of Peacehaven and Telscombe in November 2006, asking them to consider making contributions in order to maintain the service for a further three years. The annual service cost is now £21,000. No commitment was made by Peacehaven or Telscombe Town councils in their budget for 2007/2008, but Newhaven Town Council is considering a funding request of £4,200.
- 6.10** The Bureau has therefore requested that Cabinet considers awarding a grant of £10,500 for 2007/2008 so that combined with an anticipated grant of £4,200 from Newhaven Town Council for 2007/08, the service can continue.
- 6.11** The Bureau has also asked that the Council considers making a three year funding commitment from 2008/2009 and whether it would be able to indicate its willingness at this stage to do so in principle, in order that it can plan for the future of this specialist service.
- 6.12** With the rise in the base rate from 5.5% to 5.75% from 5 July 2007 and possibly further increases to come, there will be a growing demand for the money advice service. The CAB advises that the amount of new debt reported by clients during 2006/07 amounted to £1.7m compared to £1.2m the previous year. Just under half of the 992 clients assisted, resided in Newhaven.

7 Housing Revenue Account items

- 7.1** No new items have been identified which have a significant impact on the position of the Housing Revenue Account.

8 Capital Programme items

- 8.1** No new items have been identified which have a significant impact on the position of the Capital Programme.

Financial Appraisal

- 9** All relevant implications are referred to in the above paragraphs.

Environmental Implications

- 10** I have completed the Environmental Implications questionnaire and this Report is exempt from the requirement because it is a budget monitoring report.

Risk Management Implications

- 11** None of the items referred to in this report have significant risk management implications specifically associated with them at this time.

Background Papers

Medium Term Finance Strategy

Appendices –

Appendix 1 Reserves and Balances held at 31 March 2007 and projected use in 2007/2008

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Appendix 2 Analysis of Revenue Equalisation and Asset Maintenance Reserve

Reserves and Balances at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 1 April 2006 £'000	Add Receipts In Year £'000	Less Payments In Year £'000	Balance at 31 Mar 2007 £'000	2007/08 approved (use)/ contribution £'000	Balance at 31 March 2008 £'000
Balances								
1	General Fund working balance	Provides general buffer against impact of unexpected expenditure/reductions in income. Amount of required balance calculated annually at budget setting meeting. For GF use only.	1,835	0	381	1,454	(145)	1,309
2	Housing Revenue Account working balance	Provides general buffer against impact of unexpected expenditure/reductions in income. Amount of required balance calculated annually at budget setting meeting. Also includes amounts earmarked for specific purposes eg options appraisal. For HRA use only.	2,829	152	0	2,981	74	3,055
3	Collection Fund balance	If council tax collection performance exceeds projections, the 'surplus' is retained and used to reduce future years' Council Tax amounts (LDC and major precepting authorities). Conversely, any deficit must be reimbursed via future years' taxes.	684	0	70	614	(369)	245
Total			5,348	152	451	5,049	(440)	4,609
Reserves								
4	Leisure Buildings Repairs	Funding for works to facilities, parks and open spaces managed by Community Services	93	67	60	100	0	100

Reserves and Balances at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 1 April 2006 £'000	Add Receipts In Year £'000	Less Payments In Year £'000	Balance at 31 Mar 2007 £'000	2007/08 approved (use)/ contribution £'000	Balance at 31 March 2008 £'000
5	Private Sector Leasing Repairs	Funding for repairs to properties (if required) when they are returned at the end of the lease period	62	32	15	79	(1)	78
6	Corporate Buildings Repairs	Provides source of funding for repairs to Council offices, etc	135	50	38	147	(82)	65
7	Lewes Leisure Centre Buildings Repairs	Provides source of funding for repairs to Lewes Leisure Centre	1	0	0	1	(1)	0
8	Maintenance	Consists of amounts paid to the Council by third parties for specific purposes eg future maintenance of parks and opens spaces; repairs to properties containing leasehold flats; graves maintenance	192	18	12	198	0	198
9	Revenue Equalisation & Asset Maintenance	Held for two main purposes: - to fund items of regular expenditure which are not of an annual nature eg Local Plan enquiry and elections. - to fund backlog asset maintenance needs of non-housing property	1,089	1,042	206	1,925	(22)	1,903
10	Indoor Leisure Building Repairs	Provides source of funding for client repairs to facilities operated by Wave Leisure	81	0	0	81	(81)	0
11	Partnership Fund	Provides finance to support projects where the Council is the lead partner and working with external agencies, community organisations, etc. Projects address Council service objectives and can be revenue or capital.	148	0	99	49	7	56

Reserves and Balances at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 1 April 2006 £'000	Add Receipts In Year £'000	Less Payments In Year £'000	Balance at 31 Mar 2007 £'000	2007/08 approved (use)/ contribution £'000	Balance at 31 March 2008 £'000
12	Insurance and Risk Management	Held for two main purposes: - to fund liability arising from insolvent run-off of Municipal Mutual Insurance - to fund 'excess' element of insurance claims	226	25	21	230	(2)	228
13	Rent Deposit Guarantee Scheme	This fund helps prevent homelessness by providing selected applicants with a rent deposit that is repayable.	52	0	0	52	0	52
14	Housing Development	Funds to pay for the GF costs of a housing transfer if that is the tenants' future housing options appraisal choice	195	0	0	195	0	195
15	Financial Systems	Residue of amount earmarked to fund replacement of financial systems. Balance will be used to fund ad-hoc supplier support , etc	9	0	0	9	0	9
16	Community Grants	Available to fund grants to community organisations (grants schemes no longer supported in base budget)	29	0	10	19	25	44
17	Building Control Charging Scheme	Regulations require defined elements of building control function to break-even over time. Trading account prepared to cover these items, with annual surplus/deficit added to/funded from this reserve	34	92	62	64	46	110
18	Vehicle Replacement	Provides source of funding for the approved vehicle replacement programme.	1,553	295	262	1,586	(306)	1,280

Reserves and Balances at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 1 April 2006 £'000	Add Receipts In Year £'000	Less Payments In Year £'000	Balance at 31 Mar 2007 £'000	2007/08 approved (use)/ contribution £'000	Balance at 31 March 2008 £'000
19	Major Repairs Allowance	For use by Housing Revenue Account re major repairs to housing stock. MRA contribution received from ODPM on annual basis calculated with reference to property numbers/types	628	2,603	2,807	424	204	628
20	Planning Delivery Grant	Balance of Grant received from Government which is available to fund specific Planning department initiatives over a number of years	486	400	445	441	(175)	266
21	Budget Carry Forward	Where a project or service which was to have been funded from a revenue budget has not been completed at the year end, the unspent budget can, if required, be carried forward to fund that project or service in the following year.	214	349	214	349	(349)	0
22	Southover Grange Improvements	Provides source of funding for future work at Southover Grange, Lewes.	41	0	0	41	0	41
23	IT replacement equipment	Provides source of funding for IT replacement programme	200	0	31	169	(84)	85
24	Wave Leisure Trust	Available to fund future obligations under the new arrangements	71	79	125	25	(22)	3
25	Wave Leisure Trust Asset Maintenance	Available to fund client maintenance obligations	0	138	103	35	(34)	1
26	Housing Benefit Standards and Improvements	Provides resources for the Finance Department's Benefits Service.	100	178	69	209	(40)	169
27	Clean and Green	Established in 2006/2007 by Council decision to fund 'clean and green initiatives with a value of £200,000	0	160	99	61	(61)	0

Reserves and Balances at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 1 April 2006 £'000	Add Receipts In Year £'000	Less Payments In Year £'000	Balance at 31 Mar 2007 £'000	2007/08 approved (use)/ contribution £'000	Balance at 31 March 2008 £'000
Partnership Projects:								
28	West Quay Development	Reserve to fund expenditure on the West Quay regeneration project	42	2	0	44	0	44
29	Newhaven Fort Refurbishment	Reserve to fund expenditure on the refurbishment of Newhaven Fort	33	1	14	20	0	20
30	Denton Island Reclamation	Reserve to fund expenditure on the Denton Island regeneration project	70	3	1	72	0	72
31	Total Reserves		5,784	5,534	4,693	6,625	(978)	5,647
<p>Note – 2007/2008 approved use or contribution represents decisions taken by Cabinet both in February 2007 when setting 2007/2008 budgets and in year to date. Figures also reflect funding of 2007/2008 capital programme as approved by Cabinet in June 2007.</p>								

Revenue Equalisation and Asset Maintenance Reserve – balance at 31 March 2007 and use in 2007/2008

Expenditure Category	Balance at 31 March 2007 £	Add Contributions 2007/08 £	Less Applied 2007/08 £	31 Balance at March 2008 £
Private Sector Housing Needs Survey	30,000	10,000	0	40,000
Private Sector House Condition Survey	25,735	10,000	0	35,735
Residents Satisfaction Survey	16,000	4,000	0	20,000
Residents Priority Survey	13,620	4,000	0	17,620
LDF Examinations	56,342	0	25,000	31,342
Property Condition Survey	60,000	15,000	0	75,000
Planning Appeals and Enquiries	55,825	10,000	0	65,825
Tree Survey	27,824	7,500	0	35,324
Cemeteries Maintenance	74,861	4,000	19,020	59,841
Play Equipment Replacement	-37	19,000	0	18,963
Members Allowance Advisory Panel	5,880	1,500	2,500	4,880
District Council Elections	64,742	22,000	72,530	14,212
Asset Maintenance	718,967	31,000	41,000	708,967
Car Parks	12,200	12,000	0	24,200
Implementing Electronic Government	344,183	76,300	0	420,483
IT initiatives	200,800	0	0	200,800
Dog & Litter Bin Replacement Programme	46,772	54,000	27,000	73,772
Support for Local Economy (LABGI)	170,671	0	115,000	55,671
Total	1,924,385	280,300	302,050	1,902,635